



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

**Approvals through 06/06/2020**

# Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
4,531,883	\$511,382,171,979	5,458

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,564,461	\$187,487,313,038	37%
\$10 B to \$50 B in Assets	90	704,408	\$99,839,980,206	20%
<\$10 B in Assets	5,334	2,263,014	\$224,054,878,735	44%

*Totals reflect both rounds of PPP funding and cancellations through the report date. Cancellations do include duplicative loans, loans not closed for any reason, and loans that have been paid off.*

# PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,229,040	\$91,105,733,427
\$10 B to \$50 B in Assets	90	405,184	\$29,341,896,306
<\$10 B in Assets	5,324	1,271,181	\$67,517,156,421

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	302	60,136	\$2,925,826,390

*CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.*

# Lender Segments

## CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	303	95,151	\$7,145,415,850
MDIs	171	109,449	\$10,213,940,103
- minus CDFI/MDIs identified in both groups	50	14,422	\$1,472,692,457
<b>Total</b>	<b>424</b>	<b>190,178</b>	<b>\$15,886,663,496</b>

## Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,570	982,363	\$82,959,927,625
Small Business Lending Companies	14	58,885	\$6,328,867,931
Credit Unions (less than \$1b)	721	57,177	\$2,898,678,687
Fintechs (and other State Regulated)	19	82,482	\$2,394,189,436
Farm Credit Lenders	54	14,115	\$1,270,960,861
Savings & Loans (less than \$1b)	78	11,080	\$1,049,702,364
Certified Development Companies	19	5,970	\$338,614,624
Non Bank CDFI Funds	8	5,367	\$271,586,671
Microlenders	32	5,355	\$165,426,355
BIDCOs	1	23	\$787,713
<b>Total</b>	<b>4,516</b>	<b>1,222,817</b>	<b>\$97,678,742,267</b>

\* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

Approvals through 06/06/2020

# States and Territories

State	Loan Count	Net Dollars
AK	10,265	\$1,213,169,665
AL	61,576	\$6,122,930,463
AR	40,920	\$3,284,322,657
AS	137	\$6,844,280
AZ	75,347	\$8,467,160,762
CA	530,695	\$66,615,126,522
CO	99,155	\$10,232,212,836
CT	56,704	\$6,589,734,939
DC	11,421	\$2,105,618,797
DE	11,710	\$1,458,546,863
FL	350,734	\$30,667,101,542
GA	139,215	\$14,008,161,761
GU	1,999	\$193,937,236
HI	23,651	\$2,468,570,791
IA	55,461	\$5,015,642,315
ID	28,879	\$2,546,411,161
IL	186,337	\$22,040,194,873
IN	74,758	\$9,368,437,645
KS	49,784	\$4,938,120,040
KY	46,230	\$5,200,639,495

State	Loan Count	Net Dollars
LA	68,533	\$7,233,685,896
MA	106,575	\$14,133,149,541
MD	74,612	\$9,840,088,049
ME	25,888	\$2,208,131,303
MI	114,361	\$15,703,755,609
MN	92,906	\$11,049,841,947
MO	87,212	\$9,035,766,437
MP	392	\$36,489,968
MS	42,965	\$3,135,993,655
MT	22,282	\$1,745,215,743
NC	113,745	\$12,216,598,376
ND	19,058	\$1,750,984,732
NE	40,711	\$3,395,896,779
NH	22,600	\$2,518,079,300
NJ	135,203	\$16,864,786,923
NM	20,830	\$2,204,842,129
NV	38,723	\$4,047,046,515
NY	294,689	\$37,454,686,860
OH	131,887	\$18,117,969,886
OK	61,975	\$5,419,286,214

State	Loan Count	Net Dollars
OR	58,209	\$6,801,406,424
PA	157,491	\$20,478,156,228
PR	32,603	\$1,731,820,601
RI	16,236	\$1,855,216,024
SC	59,492	\$5,638,849,569
SD	21,363	\$1,644,273,024
TN	86,647	\$8,771,375,365
TX	361,765	\$40,295,186,026
UT	48,572	\$5,204,939,285
VA	101,980	\$12,396,319,330
VI	1,469	\$116,705,288
VT	11,287	\$1,170,593,707
WA	93,880	\$12,058,958,915
WI	81,232	\$9,765,105,528
WV	16,529	\$1,775,137,873
WY	12,830	\$1,016,538,929
To be confirmed	173	\$6,409,358

# Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	2,943,201	\$54,321,982,874	64.9%	10.6%
>\$50K - \$100K	655,007	\$46,652,835,938	14.5%	9.1%
>\$100K - \$150K	284,657	\$34,851,771,625	6.3%	6.8%
>\$150K - \$350K	369,737	\$83,081,546,207	8.2%	16.2%
>\$350K - \$1M	197,098	\$112,146,690,696	4.3%	21.9%
>\$1M - \$2M	52,578	\$72,838,506,833	1.2%	14.2%
>\$2M - \$5M	24,788	\$73,686,354,483	0.5%	14.4%
>\$5M	4,817	\$33,802,483,324	0.1%	6.6%

**\* Overall average loan size is: \$113K.**

# Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	256,978	\$28,645,147,093	\$111,469	4.3%
2	Bank of America	325,853	\$24,933,216,170	\$76,517	3.8%
3	PNC Bank	72,547	\$13,047,436,499	\$179,848	2.0%
4	Truist Bank	73,012	\$12,870,556,712	\$176,280	2.0%
5	Wells Fargo Bank	171,448	\$10,185,425,001	\$59,408	1.5%
6	TD Bank	79,089	\$8,364,427,185	\$105,760	1.3%
7	KeyBank	39,444	\$8,041,835,331	\$203,880	1.2%
8	U.S. Bank	91,496	\$7,075,958,354	\$77,336	1.1%
9	Zions Bank	43,840	\$6,920,137,754	\$157,850	1.0%
10	M&T Bank	34,740	\$6,790,832,340	\$195,476	1.0%
11	Huntington Bank	35,283	\$6,459,144,890	\$183,067	1.0%
12	Fifth Third Bank	36,135	\$5,373,465,045	\$148,705	0.8%
13	Citizens Bank	48,065	\$4,948,009,994	\$102,944	0.7%
14	BMO Harris Bank	20,650	\$4,768,458,895	\$230,918	0.7%
15	Cross River Bank	105,060	\$4,688,272,825	\$44,625	0.7%

# Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	475,706	\$66,116,892,187	12.93%
Professional, Scientific, and Technical Services	589,542	\$65,242,167,416	12.76%
Construction	434,720	\$63,578,254,948	12.43%
Manufacturing	219,814	\$53,505,238,934	10.46%
Accommodation and Food Services	344,104	\$41,066,112,230	8.03%
Retail Trade	421,687	\$39,658,145,446	7.76%
Other Services (except Public Administration)	477,316	\$30,059,675,387	5.88%
Wholesale Trade	158,519	\$27,415,340,831	5.36%
Administrative and Support and Waste Management and Remediation Services	224,768	\$25,974,183,957	5.08%
Transportation and Warehousing	157,820	\$16,293,334,981	3.19%
Real Estate and Rental and Leasing	225,139	\$15,202,496,179	2.97%
Finance and Insurance	156,429	\$11,967,840,821	2.34%
Educational Services	74,230	\$11,758,914,754	2.30%
Unclassified Establishments	223,648	\$9,961,029,864	1.95%
Information	63,984	\$9,092,167,092	1.78%
Arts, Entertainment, and Recreation	106,352	\$7,677,909,825	1.50%
Agriculture, Forestry, Fishing and Hunting	129,258	\$7,635,183,929	1.49%
Mining	20,610	\$4,477,493,683	0.88%
Public Administration	12,473	\$1,697,067,492	0.33%
Management of Companies and Enterprises	8,327	\$1,557,291,638	0.30%
Utilities	7,437	\$1,445,430,383	0.28%



# Amount of Funding Remaining

**\$130,681,819,671**

*Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This amount accounts for statutory program costs.*