



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

Approvals through 07/24/2020

# Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
5,005,261	\$519,505,881,228	5,458

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,662,536	\$188,980,720,021	36%
\$10 B to \$50 B in Assets	88	751,043	\$100,368,095,036	19%
<\$10 B in Assets	5,336	2,591,682	\$230,157,066,171	44%

# PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,327,746	\$93,717,837,915
\$10 B to \$50 B in Assets	88	451,931	\$30,378,010,258
<\$10 B in Assets	5,328	1,604,712	\$75,358,456,413

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	303	73,641	\$3,204,858,241

*CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.*

# Lender Segments

## CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	303	108,612	\$7,382,656,618
MDIs	171	120,410	\$10,292,861,780
- minus CDFI/MDIs identified in both groups	50	15,781	\$1,488,953,013
<b>Total</b>	<b>424</b>	<b>213,241</b>	<b>\$16,186,565,384</b>

## Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,554	1,068,724	\$84,484,726,643
Small Business Lending Companies	14	59,904	\$6,260,890,886
Fintechs (and other State Regulated)	19	187,180	\$4,847,141,680
Credit Unions (less than \$1b)	721	64,636	\$3,047,398,845
Farm Credit Lenders	54	15,390	\$1,348,810,707
Savings & Loans (less than \$1b)	77	11,548	\$1,037,413,646
Certified Development Companies	19	7,784	\$386,625,116
Non Bank CDFI Funds	8	8,458	\$332,499,930
Microlenders	32	7,546	\$216,680,281
BIDCOs	1	24	\$791,088
<b>Total</b>	<b>4,499</b>	<b>1,431,194</b>	<b>\$101,962,978,822</b>

\* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

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# States and Territories

State	Loan Count	Net Dollars
AK	11,417	\$1,273,273,453
AL	67,571	\$6,186,330,165
AR	42,928	\$3,313,241,393
AS	264	\$11,704,368
AZ	82,843	\$8,599,492,520
CA	597,746	\$67,769,325,469
CO	105,989	\$10,334,384,291
CT	62,377	\$6,665,606,988
DC	12,874	\$2,125,008,544
DE	12,757	\$1,505,535,447
FL	408,560	\$31,756,250,883
GA	163,359	\$14,411,787,124
GU	2,176	\$191,622,040
HI	24,779	\$2,475,719,103
IA	59,611	\$5,094,802,607
ID	30,490	\$2,578,905,348
IL	208,131	\$22,433,025,654
IN	80,422	\$9,487,089,560
KS	52,684	\$5,010,732,606
KY	49,235	\$5,251,846,748

State	Loan Count	Net Dollars
LA	75,761	\$7,369,712,200
MA	114,828	\$14,225,442,867
MD	83,502	\$9,967,572,526
ME	27,665	\$2,248,276,342
MI	123,597	\$15,894,796,437
MN	99,640	\$11,195,311,075
MO	93,001	\$9,137,870,698
MP	476	\$38,644,140
MS	46,873	\$3,177,527,530
MT	23,406	\$1,767,209,212
NC	124,625	\$12,184,819,684
ND	20,056	\$1,768,407,343
NE	43,177	\$3,427,484,238
NH	24,207	\$2,550,556,179
NJ	151,267	\$17,158,931,315
NM	22,285	\$2,245,819,360
NV	43,506	\$4,150,348,864
NY	333,233	\$38,202,610,922
OH	143,211	\$18,352,502,575
OK	65,165	\$5,446,421,288

State	Loan Count	Net Dollars
OR	64,130	\$6,986,579,381
PA	168,667	\$20,579,529,779
PR	38,407	\$1,810,633,336
RI	17,411	\$1,877,720,491
SC	64,434	\$5,719,166,368
SD	22,874	\$1,675,827,491
TN	95,601	\$8,897,478,451
TX	399,722	\$40,903,624,322
UT	51,240	\$5,223,880,482
VA	111,306	\$12,504,209,455
VI	1,931	\$124,758,065
VT	12,099	\$1,191,766,427
WA	103,621	\$12,340,969,582
WI	87,033	\$9,853,004,738
WV	17,576	\$1,782,491,094
WY	13,376	\$1,042,235,197
To be confirmed	139	\$6,057,463



# Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,380,772	\$60,125,452,743	67.5%	11.6%
>\$50K - \$100K	676,556	\$48,168,785,076	13.5%	9.3%
>\$100K - \$150K	291,673	\$35,700,297,609	5.8%	6.9%
>\$150K - \$350K	375,631	\$84,304,078,038	7.5%	16.2%
>\$350K - \$1M	198,810	\$113,068,370,469	4.0%	21.8%
>\$1M - \$2M	52,977	\$73,534,430,250	1.1%	14.2%
>\$2M - \$5M	24,165	\$71,922,829,101	0.5%	13.8%
>\$5M	4,677	\$32,681,637,943	0.1%	6.3%

**\* Overall average loan size is: \$104K.**

# Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	274,451	\$29,058,203,416	\$105,878	4.4%
2	Bank of America	339,526	\$25,449,152,920	\$74,955	3.9%
3	PNC Bank	73,091	\$12,966,573,735	\$177,403	2.0%
4	Truist Bank	80,554	\$12,618,571,544	\$156,647	1.9%
5	Wells Fargo Bank	188,558	\$10,447,283,485	\$55,406	1.6%
6	TD Bank	84,210	\$8,500,444,555	\$100,943	1.3%
7	KeyBank	41,828	\$8,140,064,491	\$194,608	1.2%
8	U.S. Bank	103,464	\$7,483,011,504	\$72,325	1.1%
9	Zions Bank	47,157	\$6,946,745,787	\$147,311	1.1%
10	M&T Bank	34,651	\$6,762,506,609	\$195,161	1.0%
11	Huntington Bank	37,310	\$6,511,838,547	\$174,533	1.0%
12	Cross River Bank	164,816	\$5,886,336,178	\$35,715	0.9%
13	Fifth Third Bank	38,813	\$5,381,921,046	\$138,663	0.8%
14	Citizens Bank	50,257	\$4,842,840,862	\$96,362	0.7%
15	BMO Harris Bank	21,643	\$4,811,481,445	\$222,311	0.7%

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# Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	516,495	\$67,103,739,655	12.92%
Professional, Scientific, and Technical Services	654,344	\$66,203,641,832	12.74%
Construction	477,478	\$64,463,185,787	12.41%
Manufacturing	232,871	\$53,822,176,226	10.36%
Accommodation and Food Services	373,689	\$42,109,312,313	8.11%
Retail Trade	458,069	\$40,252,744,511	7.75%
Other Services (except Public Administration)	551,024	\$31,089,124,615	5.98%
Wholesale Trade	169,588	\$27,447,873,150	5.28%
Administrative and Support and Waste Management and Remediation Services	246,671	\$26,253,321,001	5.05%
Transportation and Warehousing	207,271	\$17,116,788,852	3.29%
Real Estate and Rental and Leasing	252,483	\$15,537,613,259	2.99%
Finance and Insurance	172,896	\$12,037,265,378	2.32%
Educational Services	83,960	\$11,919,506,257	2.29%
Unclassified Establishments	219,622	\$9,657,044,758	1.86%
Information	70,866	\$9,245,815,286	1.78%
Arts, Entertainment, and Recreation	123,044	\$8,045,622,234	1.55%
Agriculture, Forestry, Fishing and Hunting	142,061	\$7,932,302,584	1.53%
Mining	21,944	\$4,498,349,829	0.87%
Public Administration	13,753	\$1,742,234,667	0.34%
Management of Companies and Enterprises	9,024	\$1,544,198,713	0.30%
Utilities	8,108	\$1,484,020,320	0.29%

Approvals through 07/24/2020



# Amount of Funding Remaining

\$130,096,258,496

*Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This amount accounts for statutory program costs. This amount also includes \$10 billion PPP CDFI set aside.*